

## **BUDGETS OF MUNICIPALITIES - FACTORS OF SUCCESSFUL FUNCTIONING OF VRNJIČKA SPA**

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**Summary:** *The budget, as a basic document for the financing of state functions should provide state financing for the entire budget year. It includes developed a list of income and expenses, together with their planned amounts for the next year, as well as complementary processing and related provisions. The budget has an economic-financial and political significance because it was done obtaining the resources needed for the successful conduct of national affairs. It is necessary for the continuous monitoring of all public revenue funds and their transformation into public expenditure to ensure the legality of the execution of the budget in all body entrusted with handling and spending of public money. Budget control and audit as an important segment of the budget execution, as a kind of supervision and orders for the budget. Exactly all these issues are the subject of this paper, applied to the municipality of Vrnjačka Banja.*

**Key words:** *budget, revenue, expenses, audit*